



A Crowdfunding Success Story

The First Fully Funded Project on TravelStarter

“With TravelStarter we did not have any problem fitting our project into the platform or experience the difficulties we would have with other platforms”

- Daniel Wimpelberg

The Safehouse Hostel, a boutique hostel in Cardiff City center offers affordable luxury comparable to some of the country's most popular accommodation. The hostel was fully funded on TravelStarter, a global crowdfunding platform for big and small ideas in tourism.

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Quick Facts

\$13,303 Raised **52 Funders** **133% Funded**



Executive Summary

In 2013, the Safehouse Hostel team had a great idea of turning an old Victorian building in Cardiff into a premium but affordable place for travelers to stay while visiting Cardiff. When they searched for crowdfunding opportunities they got frustrated because their project didn't fit in any of the given categories at the established platforms. They needed a bespoke and friendly service which would fit their needs of setting up an accommodation facility. They stumbled across TravelStarter, and it was just what they were looking for.

Challenges

Daniel and Tom, the co-founders of Safehouse Hostel, wanted to get additional resources to renovate their hostel to a higher standard. The established platforms like Kickstarter and IndieGogo didn't suit their needs as the given categories were too limiting for their travel project. On the other side, TravelStarter offered them user-friendly service and also helped them with marketing and publicity.

How TravelStarter Helped

According to Daniel, "For anyone thinking of starting a project TravelStarter is 100% the platform to use. The single biggest reason for this is the passion they bring to both crowdfunding and travel. They have a passion and understanding of both which is what I believe is the key to their success."



Image: Facade of Safehouse Hostel.
Source: Safehouse hostel management.

TravelStarter was always available to help with technical issues and advice. With the resources gained with the help of TravelStarter,

Dan and Tom were able to finish the hostel to a high standard of quality and comfort. The Safehouse hostel was able to quickly finish all the work needed and opened door in March 2015.

Results, Return on Investment and Future Plans

\$13,303 was raised and the Safehouse hostel was overfunded to 133% on TravelStarter. In terms of investment needed to post and run a project on TravelStarter it is just a few man hours. TravelStarter helps project owners from start to finish to compile their story and successfully translate it into an attractive project.



Image: View from Safehouse Hostel. Source: Safehouse hostel management.

"The lasting impact it has had is the feeling of confidence that we got from achieving our goal. Knowing that we could raise the funds and turn what was initially just an idea into a working business is huge. That will last for quite some time." - Safehouse Hostel Management

Do you have an idea for a crowdfunding project on TravelStarter?

Visit www.travelstarter.com today!

